

Southwest Timnath Metropolitan District #1	2019 FINAL Budget					1/23/2019	
Statement of Revenues & Expenditures with Budget							
December 31, 2017 Actuals, 2018 Adopted Budget							
Year-to-Date Actual Budget and Variance through December 31, 2018							
2018 Amended & 2019 FINAL Budget							
SWTMD #1							
GENERAL FUND	2017	2018	2018	Variance	YTD Act	2019	
	Unaudited	Unaudited	Actuals	Through	as % of	Budget	
Revenues	Actual 12/31/2017	Budget	12/31/2018	12/31/2018	Budget		
Specific Ownership Tax	\$ 1.00	\$ -	\$ -	\$ -		\$ -	
Property taxes	\$ 7.00	\$ 7.00	\$ 7.00	\$ -		\$ 7.00	
Interest Income/Other Income/Admin Trans Fees	\$ 3,325.00	\$ 2,000.00	\$ 4,900.00	\$ 2,900.00		\$ 3,400.00	
Service Fees from District No. 2	\$ 103,196.00	\$ 151,341.00	\$ 155,475.00	\$ 4,134.00	102.73%	\$ 161,174.00	
Service Fees from District No. 3	\$ 43,645.00	\$ 60,705.00	\$ 62,271.00	\$ 1,566.00	102.58%	\$ 63,891.00	
Service Fees from District No. 4	\$ 52,338.00	\$ 71,955.00	\$ 73,996.00	\$ 2,041.00	102.84%	\$ 101,159.00	\$326,224.00
O & M Fees <small>(197*1000)</small>	\$ 110,670.00	\$ 177,300.00	\$ 176,786.00	\$ (514.00)		\$ 197,000.00	
Out of District Pool Mmb/Rentals	\$ 100.00	\$ 18,000.00	\$ 120.00	\$ (17,880.00)		\$ 45,000.00	450*100
Developer/Builder Advance	\$ -	\$ -	\$ -	\$ -		\$ -	
Transfer from Dist#4	\$ 13,355,495.00						
Covenant Violation Fees			\$ 625.00				
Total Revenues	\$ 13,668,777.00	\$ 481,308.00	\$ 474,180.00	\$ (7,128.00)		\$ 571,631.00	
Expenditures							
Treasurer Fees	\$ 0.00	\$ -	\$ -	\$ -	0.00%	\$ -	
Accounting and Finance	\$ 7,900.00	\$ 8,400.00	\$ 8,699.00	\$ 299.00	103.56%	\$ 8,400.00	
Audit	\$ 7,000.00	\$ 6,000.00	\$ 15,000.00	\$ 9,000.00	250.00%	\$ 11,000.00	
Community Activities	\$ 830.00	\$ 100.00	\$ 1,000.00	\$ 900.00	1000.00%	\$ -	
District Management	\$ 21,900.00	\$ 21,600.00	\$ 21,600.00	\$ -	100.00%	\$ 21,600.00	
District Engineer	\$ 1,021.00	\$ 500.00	\$ 326.00	\$ (174.00)	65.20%	\$ -	
Elections	\$ -	\$ 3,000.00	\$ 189.00	\$ (2,811.00)	6.30%	\$ 1,800.00	
Insurance & Risk Management	\$ 11,369.00	\$ 10,622.00	\$ 11,022.00	\$ 400.00	103.77%	\$ 13,988.00	
Landscape Maint & Snow removal	\$ 98,678.00	\$ 74,130.00	\$ 90,309.00	\$ 16,179.00	121.83%	\$ 53,460.00	
Legal	\$ 9,743.00	\$ 6,500.00	\$ 3,982.00	\$ (2,518.00)	61.26%	\$ 2,995.00	
Office, Dues, Newsletters & Other	\$ 5,537.00	\$ 5,200.00	\$ 5,090.00	\$ (110.00)	97.88%	\$ 2,800.00	
Pool Expenses	\$ 38,001.00	\$ 32,820.00	\$ 38,694.00	\$ 5,874.00	117.90%	\$ 39,436.00	
Fence Maintenance and Repair	\$ 16,568.00	\$ 1,500.00	\$ 2,981.00	\$ 1,481.00	198.73%	\$ 26,085.00	
Irrigation Sys Utl & Ditch Maint.	\$ 27,721.00	\$ 26,795.00	\$ 50,840.00	\$ 24,045.00	189.74%	\$ 46,694.00	only 12% increase in rate
Repair/Replacement reserve	\$ -	\$ -	\$ -	\$ -		\$ -	
Contingency/3% Tabor	\$ -	\$ 14,450.00	\$ -	\$ (14,450.00)	0.00%	\$ 17,149.00	
Princ/Interest Pay/Paying Agent Fee	\$ 13,355,495.00	\$ 269,691.00	\$ 247,145.00	\$ (22,546.00)		\$ 326,224.00	bond pay is \$ 447,919.00
Developer Repay-Interest	\$ 29,973.00	\$ -	\$ -	\$ -		\$ -	
Developer Repay- Loan	\$ -	\$ -	\$ -	\$ -		\$ -	
Total Operating Expenditures	\$13,631,736.00	\$ 481,308.00	\$ 496,877.00	\$ 15,569.00		\$ 571,631.00	
Revenues over/(under) Expenditures	37041	0	-22697	-22697		0	
Beginning Fund Balance	\$ 12,885.00	\$ -	\$ 49,926.00	\$ -		\$ 27,229.00	
Ending Fund Balance	\$ 49,926.00	\$ -	\$ 27,229.00	\$ -		\$ 27,229.00	
Components of Ending Fund Balance							
Restricted- Replacement Reserves	\$ 5,000.00	\$ -	\$ 5,000.00	\$ -		\$ 5,000.00	
Unrestricted	\$ 44,926.00	\$ -	\$ 22,229.00	\$ -		\$ 22,229.00	
Total Fund Balance	\$ 49,926.00	\$ -	\$ 27,229.00	\$ -		\$ 27,229.00	

