

| Southwest Timnath Metro District #4 | | FINAL Budget | | | 1/23/2019 | |
|---|------------------------|----------------------------------|---------------------|--------------------|-------------|--|
| Statement of Revenues & Expenditures with Budget | | | | | | |
| December 31, 2017 Actual, 2018 Adopted Budget | | | | | | |
| Year-to-date Actual Budget and Variance through December 31, 2018 | | | | | | |
| 2018 Amended & 2019 FINAL Budget | | | | | | |
| District No 4 | | Modified Accrual Budgetary Basis | | | | |
| GENERAL FUND | 2017 | 2018 | Actual | Variance | YTD Act | 2019 |
| | Audited | Unaudited | Through | Through | as % of | Budget w/50 mills |
| | Actual 12/31/2017 | Budget | 12/31/2018 | 12/31/2018 | Budget | Formulas & Comments |
| Revenues | | | | | | |
| Property taxes Receivable | \$ (69,267.00) | | | | | |
| Property taxes | \$ 50,341.00 | \$ 69,267.00 | \$ 69,267.00 | \$ - | 100% | \$ 97,380.00 \$1,947,595@50mills |
| Specific Ownership taes | \$ 4,591.00 | \$ 4,156.00 | \$ 6,015.00 | \$ 1,859.00 | 145% | \$ 5,843.00 6% of Property taxes |
| Interest & Other | \$ 1,714.00 | \$ - | \$ 102.00 | \$ 102.00 | | \$ - |
| Proceeds from Debt Issuance | \$ 7,780,000.00 | \$ - | \$ - | \$ - | | \$ - |
| Transfer from Dist | \$ 29,973.00 | | | | | |
| Total Revenues | \$ 7,797,352.00 | \$ 73,423.00 | \$75,384.00 | \$ 1,961.00 | 103% | \$ 103,223.00 |
| Expenditures | | | | | | |
| Deferred Property Tax | \$ (69,267.00) | | | | | |
| Payment for Services to No 1 | \$ 54,202.00 | \$ 71,955.00 | \$ 73,996.00 | \$ 2,041.00 | 103% | \$ 101,159.00 97380+5843-2064 |
| Treasurer's fees | \$ 1,012.00 | \$ 1,468.00 | \$ 1,388.00 | \$ (80.00) | 95% | \$ 2,064.00 2% Property Taxes |
| Contingency | \$ - | \$ - | \$ - | \$ - | | \$ - |
| Interest Expense | \$ 111,621.00 | \$ - | \$ - | \$ - | | \$ - |
| Cost of Issuance | \$ 361,100.00 | \$ - | \$ - | \$ - | | \$ - |
| Transfer to District 1 | \$ 6,677,748.00 | | | | | |
| Total Operating Expenditures | \$ 7,136,416.00 | \$ 73,423.00 | \$ 75,384.00 | \$ 1,961.00 | | \$ 103,223.00 |
| Revenues over/(under) Expend | \$ 660,936.00 | \$ - | \$ - | \$ - | | \$ - |
| Beginning Fund Balance | \$ - | | \$ - | \$ - | | |
| Ending Fund Balance | \$ - | | \$ - | \$ - | | |