

Southwest Timnath Metropolitan District #1		2020 FINAL Budget				1/17/2020
Statement of Revenues & Expenditures with Budget						
December 31, 2018 Actuals, 2019 Adopted Budget						
Year-to-Date Actual Budget and Variance through December 31, 2019						
2020 DRAFT Budget						
<b>SWTMD #1</b>						
GENERAL FUND	2018	2019	2019	Variance	YTD Act	2020
	Unaudited	Unaudited	Actuals	Through	as % of	Proposed Budget
Revenues	Actual 12/31/2018	Budget	12/31/2019	12/31/2019	Budget	\$1000 O & M
Specific Ownership Tax	\$ -	\$ -	\$ (9.00)	\$ (9.00)		
Property taxes	\$ 8.00	\$ 7.00	\$ -	\$ (7.00)		
Interest Income/Other Income/Admin Trans Fees	\$ 4,900.00	\$ 3,400.00	\$ 4,800.00	\$ 1,400.00		\$3,400.00
Service Fees from District No. 2	\$ 155,475.00	\$ 161,174.00	\$ 165,448.00	\$ 4,274.00	102.65%	\$221,526.00
Service Fees from District No. 3	\$ 62,271.00	\$ 63,891.00	\$ 65,579.00	\$ 1,688.00	102.64%	\$97,768.00
Service Fees from District No. 4	\$ 73,996.00	\$ 101,159.00	\$ 103,891.00	\$ 2,732.00	102.70%	\$184,753.00
O & M Fees (197*1000)	\$ 176,785.00	\$ 197,000.00	\$ 197,861.00	\$ 861.00		\$197,000.00
Out of District Pool Mmb/Rentals	\$ 120.00	\$ 45,000.00	\$ 3,940.00	\$ (41,060.00)		\$2,500.00
Developer/Builder Advance	\$ -	\$ -	\$ 37,000.00	\$ 37,000.00		\$30,000.00
Transfer from Dist#4	\$ -	\$ -	\$ -	\$ -		\$ -
Covenant Violation Fees	\$ 625.00	\$ -	\$ 1,175.00	\$ -		\$ -
<b>Total Revenues</b>	<b>\$ 474,180.00</b>	<b>\$ 571,631.00</b>	<b>\$ 579,685.00</b>	<b>\$ 8,054.00</b>		<b>\$736,947.00</b>
<b>Expenditures</b>						
Treasurer Fees/IPN Fees	\$0.00	\$ 2,000.00	\$ 1,911.00	\$ -	0.00%	\$2,000.00
Accounting and Finance	\$ 8,699.00	\$ 8,400.00	\$ 8,400.00	\$ -	100.00%	\$9,600.00
Audit	\$ 11,000.00	\$ 9,000.00	\$ 11,250.00	\$ 2,250.00	125.00%	\$8,000.00
Community Activities	\$ 1,000.00	\$ -	\$ 905.00	\$ 905.00		\$1,000.00
District Management	\$ 21,600.00	\$ 21,600.00	\$ 21,600.00	\$ -	100.00%	\$24,000.00
District Engineer	\$ 326.00	\$ -	\$ -	\$ -		\$0.00
Elections	\$ 189.00	\$ 1,800.00	\$ -	\$ (1,800.00)	0.00%	\$3,000.00
Insurance & Risk Management	\$ 11,022.00	\$ 13,988.00	\$ 13,988.00	\$ -	100.00%	\$13,358.00
Landscape Maint & Snow removal	\$ 90,309.00	\$ 53,460.00	\$ 65,630.00	\$ 12,170.00	122.76%	\$50,390.00
Legal	\$ 3,982.00	\$ 2,995.00	\$ 1,681.00	\$ (1,314.00)	56.13%	\$4,194.00
Office, Dues, Newsletters & Other	\$ 5,160.00	\$ 2,800.00	\$ 3,066.00	\$ 266.00	109.50%	\$2,800.00
Pool Expenses	\$ 38,694.00	\$ 39,436.00	\$ 41,641.00	\$ 2,205.00	105.59%	\$43,475.00
Fence Maintenance and Repair	\$ 2,981.00	\$ 26,085.00	\$ (135.00)	\$ (26,220.00)	-0.52%	\$10,973.00
Irrigation Sys Utl & Ditch Maint.	\$ 50,840.00	\$ 46,694.00	\$ 39,455.00	\$ (7,239.00)	84.50%	\$38,000.00
Repair/Replacement reserve	\$ -	\$ -	\$ -	\$ -		\$ -
Contingency/3% Tabor	\$ -	\$ 17,149.00	\$ -	\$ (17,149.00)	0.00%	\$22,110.00
Princ/Interest Pay/Paying Agent Fee	\$ 247,145.00	\$ 326,224.00	\$ 380,707.00	\$ 54,483.00		\$440,111.00
Developer Repay-Interest	\$ -	\$ -	\$ -	\$ -		\$ -
Developer Repay- Loan	\$ -	\$ -	\$ -	\$ -		\$ 63,936.00
<b>Total Operating Expenditures</b>	<b>\$ 492,947.00</b>	<b>\$ 571,631.00</b>	<b>\$ 590,099.00</b>	<b>\$ 18,468.00</b>		<b>\$ 736,947.00</b>
<b>Revenues over/(under) Expenditures</b>	<b>-18767</b>	<b>0</b>	<b>-10414</b>	<b>-10414</b>		<b>\$0.00</b>
<b>Beginning Fund Balance</b>	<b>\$ 12,885.00</b>	<b>\$ -</b>	<b>\$ (5,882.00)</b>	<b>\$ -</b>		
<b>Ending Fund Balance</b>	<b>\$ (5,882.00)</b>	<b>\$ -</b>	<b>\$ (16,296.00)</b>	<b>\$ -</b>		
<b>Components of Ending Fund Balance</b>						
Restricted- Replacement Reserves		\$ -	\$ -	\$ -		
Unrestricted		\$ -	\$ -	\$ -		
<b>Total Fund Balance</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		