

Southwest Timnath Metro District #4		FINAL Budget			1/17/2020			
Statement of Revenues & Expenditures with Budget								
December 31, 2018 Actual, 2019 Adopted Budget								
Year-to-date Actual Budget and Variance through December 31, 2019								
2020 DRAFT Budget								
<b>District No 4</b>		Modified Accrual Budgetary Basis						
GENERAL FUND	2018	2019	Actual	Variance	YTD Act	2020	Formulas &	
	Audited	Unaudited	Through	Through	as % of	Budget w/50 mills	Comments	
Revenues	Actual 12/31/2018	Budget	12/31/2019	12/31/2019	Budget			
Property taxes Receivable	\$ (97,380.00)							
Property taxes	\$ 69,267.00	\$ 97,380.00	\$ 97,364.00	\$ (16.00)	100%	\$ 177,852.00	<a href="#">\$3195105@55.664mills</a>	
Specific Ownership taes	\$ 6,015.00	\$ 5,843.00	\$ 8,424.00	\$ 2,581.00	144%	\$ 10,671.00	6% of Property taxes	
Interest & Other	\$ 9,111.00	\$ -	\$ 51.00	\$ 51.00		\$ -		
Proceeds from Debt Issuance	\$ -	\$ -	\$ -	\$ -		\$ -		
Transfer from Dist 1	\$ 241,645.00							
<b>Total Revenues</b>	<b>\$ 228,658.00</b>	<b>\$ 103,223.00</b>	<b>\$105,839.00</b>	<b>\$ 2,616.00</b>	<b>103%</b>	<b>\$ 188,523.00</b>		
Expenditures								
Deferred Property Tax	\$ (97,380.00)							
Payment for Services to No 1	\$ 73,996.00	\$ 101,159.00	\$ 103,891.00	\$ 2,732.00	103%	\$ 184,753.00	\$ 184,753.00	
Treasurer's fees	\$ 1,388.00	\$ 2,064.00	\$ 2,061.00	\$ (3.00)	100%	\$ 3,770.00	\$ 3,770.46	
Contingency	\$ -	\$ -	\$ -	\$ -		\$ -		
Interest Expense	\$ 358,781.00	\$ -	\$ 30.00	\$ 30.00		\$ -		
Cost of Issuance	\$ 1,003.00	\$ -	\$ -	\$ -		\$ -		
Transfer to District 1	\$ -							
<b>Total Operating Expenditures</b>	<b>\$ 337,788.00</b>	<b>\$ 103,223.00</b>	<b>\$ 105,982.00</b>	<b>\$ 2,759.00</b>		<b>\$ 188,523.00</b>		
Revenues over/(under) Expend	\$ (109,130.00)	\$ -	\$ (143.00)	\$ (143.00)		\$ -		
Beginning Fund Balance	\$ -		\$ -	\$ -				
Ending Fund Balance	\$ -		\$ -	\$ -				