

Southwest Timnath Metropolitan District #1		2021 FINAL Budget				1/21/2021
Statement of Revenues & Expenditures with Budget						
December 31, 2019 Actuals, 2020 Adopted Budget						
Year-to-Date Actual Budget and Variance through December 31, 2020						
2021 FINAL Budget						
SWTMD #1						
GENERAL FUND	2019	2020	2020	Variance	YTD Act	2021
	Unaudited	Unaudited	Actuals	Through	as % of	Proposed Budget
Revenues	Actual 12/31/2019	Budget	12/31/2020	12/31/2020	Budget	
Specific Ownership Tax	\$ (9.00)	\$ -	\$ 1,487.00	\$ 1,487.00		
Property taxes	\$ -	\$ -	\$ -	\$ -		
Interest Income/Other Income/Admin Trans Fees	\$ 4,800.00	\$ 3,400.00	\$ 5,600.00	\$ 2,200.00		\$4,400.00
Service Fees from District No. 2	\$ 165,448.00	\$221,526.00	\$ 220,024.00	\$ (1,502.00)	99.32%	\$215,612.00
Service Fees from District No. 3	\$ 65,579.00	\$97,768.00	\$ 98,433.00	\$ 665.00	100.68%	\$95,136.00
Service Fees from District No. 4	\$ 103,891.00	\$184,753.00	\$ 186,096.00	\$ 1,343.00	100.73%	\$168,195.00
Advance from Reserves	\$ -		\$ -	\$ -		\$0.00
O & M Fees ^(197*1000)	\$ 197,861.00	\$197,000.00	\$ 197,239.00	\$ 239.00		\$197,000.00
Out of District Pool Mmb/Rentals	\$ 3,940.00	\$2,500.00	\$ (20.00)	\$ (2,520.00)		\$0.00
Developer/Builder Advance	\$ 37,000.00	\$30,000.00	\$ -	\$ (30,000.00)		\$60,085.00
Transfer from Dist#4	\$ -					
Covenant Violation Fees	\$ 13,675.00		\$ -			
Total Revenues	\$ 592,185.00	\$ 736,947.00	\$ 708,859.00	\$ (28,088.00)		\$740,428.00
Expenditures						
Treasurer Fees/IPN Fees	\$1,911.00	\$2,000.00	\$ 2,445.00	\$ -	0.00%	\$2,500.00
Accounting and Finance	\$ 8,400.00	\$9,600.00	\$ 9,600.00	\$ -	100.00%	\$10,800.00
Audit	\$ 11,250.00	\$8,000.00	\$ 10,750.00	\$ 2,750.00	134.38%	\$11,000.00
Community Activities	\$ 905.00	\$1,000.00	\$ -	\$ (1,000.00)		\$0.00
Contingency/3% Tabor	\$ -	\$22,110.00	\$ -	\$ (22,110.00)	0.00%	\$22,213.00
District Management	\$ 21,600.00	\$24,000.00	\$ 24,000.00	\$ -	100.00%	\$24,000.00
District Engineer	\$ -	\$0.00	\$ 192.00	\$ 192.00		\$0.00
Elections	\$ -	\$3,000.00	\$ 5,308.00	\$ 2,308.00	176.93%	\$4,000.00
Fence Maintenance and Repair	\$ (135.00)	\$10,973.00	\$ 21,857.00	\$ 10,884.00	199.19%	\$35,260.00
Insurance & Risk Management	\$ 13,988.00	\$13,358.00	\$ 13,358.00	\$ -	100.00%	\$6,048.00
Landscape Maint & Snow removal	\$ 65,630.00	\$50,390.00	\$ 57,022.00	\$ 6,632.00	113.16%	\$67,000.00
Legal	\$ 1,681.00	\$4,194.00	\$ 2,752.00	\$ (1,442.00)	65.62%	\$11,000.00
Office, Dues, Newsletters & Other	\$ 3,066.00	\$2,800.00	\$ 6,340.00	\$ 3,540.00	226.43%	\$2,800.00
Pool Expenses	\$ 41,641.00	\$43,475.00	\$ 43,633.00	\$ 158.00	100.36%	\$64,061.00
Irrigation Sys Utl & Ditch Maint.	\$ 39,455.00	\$38,000.00	\$ 57,089.00	\$ 19,089.00	150.23%	\$65,733.00
Repair/Replacement reserve	\$ -		\$ -	\$ -		\$0.00
Princ/Interest Pay/Paying Agent Fee	\$ 380,707.00	\$440,111.00	\$ 303,657.00	\$ (136,454.00)		\$414,013.00
Developer Repay-Interest	\$ -		\$ -	\$ -		\$0.00
Developer Repay- Loan	\$ -	\$ 63,936.00	\$ 63,936.00	\$ -		\$ -
Total Operating Expenditures	\$ 590,099.00	\$ 736,947.00	\$ 621,939.00	\$ (115,008.00)		\$740,428.00
Revenues over/(under) Expenditures	2086	0	86920	86920		\$0.00
Beginning Fund Balance	\$ 12,885.00	\$ -	\$ 14,971.00	\$ -		
Ending Fund Balance	\$ 14,971.00	\$ -	\$ 101,891.00	\$ -		
Components of Ending Fund Balance						
Restricted- Replacement Reserves		\$ -		\$ -		
Unrestricted		\$ -		\$ -		
Total Fund Balance		\$ -		\$ -		