

Southwest Timnath Metro District #4			FINAL Budget		1/21/2021		
Statement of Revenues & Expenditures with Budget							
December 31, 2019 Actual, 20120 Adopted Budget							
Year-to-date Actual Budget and Variance through December 31, 2020							
2021 FINAL Budget							
District No 4		Modified Accrual Budgetary Basis					
GENERAL FUND	2019	2020	Actual	Variance	YTD Act	2021	Formulas &
	Audited	Unaudited	Through	Through	as % of	Budget w/50 mills	Comments
Revenues	Actual 12/31/2019	Budget	12/31/2020	12/31/2020	Budget		
Property taxes Receivable							
Property taxes	\$ 97,364.00	\$ 177,852.00	\$ 177,852.00	\$ -	100%	\$ 161,913.00	S2908746@55.664mills
Specific Ownership taes	\$ 8,424.00	\$ 10,671.00	\$ 11,712.00	\$ 1,041.00	110%	\$ 9,715.00	6% of Property taxes
Interest & Other	\$ 119,823.00	\$ -	\$ 2,388.00	\$ 2,388.00		\$ -	
Proceeds from Debt Issuance	\$ -	\$ -	\$ -	\$ -		\$ -	
Transfer from Dist 1	\$ -						
Total Revenues	\$ 225,611.00	\$ 188,523.00	\$191,952.00	\$ 3,429.00	102%	\$ 171,628.00	
Expenditures							
Deferred Property Tax	\$ -						
Payment for Services to No 1	\$ 103,891.00	\$ 184,753.00	\$ 186,096.00	\$ 1,343.00	101%	\$ 168,195.00	\$ 168,195.00
Treasurer's fees	\$ 2,605.00	\$ 3,770.00	\$ 3,559.00	\$ (211.00)	94%	\$ 3,433.00	\$ 3,432.56
Contingency	\$ -	\$ -	\$ -	\$ -		\$ -	
Bank Fees	\$ -	\$ -	\$ 315.00	\$ 315.00		\$ -	
Interest Expense	\$ 28,233.00	\$ -	\$ -	\$ -		\$ -	
Cost of Issuance	\$ -	\$ -	\$ -	\$ -		\$ -	
Transfer to District 1	\$ -						
Total Operating Expenditures	\$ 134,729.00	\$ 188,523.00	\$ 189,970.00	\$ 1,447.00		\$ 171,628.00	
Revenues over/(under)A Expend	\$ 90,882.00	\$ -	\$ 1,982.00	\$ 1,982.00		\$ -	
Beginning Fund Balance	\$ -		\$ -	\$ -			
Ending Fund Balance	\$ -		\$ -	\$ -			