Southwest Timnath Metropolitan District	#1		2022 FINAL Bud	lge	et				1/17/2022
Statement of Revenues & Expenditures w		Budget		-8-	•				1, 1, 7, 2021
December 31, 2020 Actuals, 2021 Adopte									
Year-to-Date Actual Budget and Variance			ber 30. 2021						
2022 Budget									
SWTMD #1									
GENERAL FUND		2020	2021		Actuals		Variance	YTD Act	2022
		Unaudited	Unaudited	1	Amended		Through	as % of	Proposed Budget
Revenues	Ac	tual 12/31/2020	Budget	1	2/31/2021	1	2/31/2021	%	
Specific Ownership Tax	\$	1,487.00	\$ -	\$	-	\$	-		\$0.00
Property taxes	\$	-	\$ -	\$	-	\$	-		\$0.00
Interest Income/Other Income/Admin Trans Fees	\$	5,580.00	\$4,400.00	\$	4,230.00	\$	(170.00)		\$0.00
Service Fees from District No. 2	\$	220,024.00	\$215,612.00	\$2	219,124.00	\$	3,512.00	101.63%	\$230,852.00
Service Fees from District No. 3	\$	98,433.00	\$95,136.00	\$	96,569.00	\$	1,433.00	101.51%	\$109,654.00
Service Fees from District No. 4	\$	186,096.00	\$168,195.00		171,090.00	\$	2,895.00	101.72%	\$180,487.00
Advance from Reserves	\$	-	\$0.00		-	\$	-		\$0.00
O & M Fees (197*1200)	\$	197,239.00	\$197,000.00		-	\$	(900.00)		\$236,400.00
Out of District Pool Mmb/Rentals	\$	-	\$0.00		4,425.00	\$	4,425.00		\$2,750.00
Developer/Builder Advance	\$	-	\$60,085.00	\$	-	\$	(60,085.00)		\$58,000.00
Transfer from Dist#4	\$	-	\$0.00						\$0.00
Covenant Violation Fees	\$	-		\$	1,200.00	-			
Total Revenues	\$	708,859.00	\$ 740,428.00	\$6	692,738.00	\$	(47,690.00)		\$818,143.00
Expenditures			4	.1	0.000	.1			#
Treas Fees/Merchant Serv/IPN Fees	ļ.,	\$2,445.00		_	3,693.00	\$	-	0.00%	\$3,800.00
Accounting and Finance	\$	9,600.00	\$10,800.00			\$	900.00	108.33%	\$12,000.00
Audit	\$	10,750.00	\$11,000.00		12,500.00	\$	1,500.00	113.64%	\$12,500.00
Community Activities	\$	-	\$0.00		600.00	\$	600.00	0.000	\$600.00
Contingency/3% Tabor	\$		\$22,213.00		-	\$	(22,213.00)	0.00%	\$24,564.00
District Management	\$	24,000.00	\$24,000.00		26,000.00	\$	2,000.00	108.33%	\$24,000.00
District Engineer/Landscape Archt	\$	5,308.00	\$4,000.00		-	\$	(4,000.00)		\$0.00
Elections	\$	192.00	\$0.00		- 27.662.00	\$	2 402 00	106.030/	\$5,000.00
Fence Maintenance and Repair	\$	21,857.00	\$35,260.00			\$	2,403.00	106.82%	\$29,000.00
Insurance & Risk Management	\$	13,358.00	\$6,048.00	_	25,244.00	\$	19,196.00	417.39%	\$13,340.00
Landscape Maint & Snow removal	\$	57,022.00	\$67,000.00		76,300.00	\$	9,300.00	113.88%	\$64,686.00
Legal	\$	2,752.00	\$11,000.00	_	5,949.00 2,590.00	\$	(5,051.00)		\$8,000.00
Office, Dues, Newsletters & Other Pool Expenses	\$	6,340.00 43,633.00	\$2,800.00 \$64,061.00		66,645.00	\$	(210.00) 2,584.00	104.03%	\$3,000.00 \$61,400.00
Irrigation Sys Utl & Ditch Maint.	\$	57,089.00	\$65,733.00		51,642.00	ç	(14,091.00)	78.56%	\$35,260.00
Repair/Replacement reserve	\$	57,089.00	\$0.00	_	51,042.00	\$	(14,091.00)	78.30%	\$35,260.00
Princ/Interest Pay/Paying Agent Fee	\$		\$5,500.00			\$	(5,500.00)		\$5,500.00
Developer Repay-Interest	\$	63,936.00	\$3,300.00	<u>٠</u>		ç	(3,300.00)		\$0.00
Developer Repay- Loan	\$	303,657.00	\$ 408,513.00	<u>ې</u>	- 467,744.00	\$	59,231.00		\$ 515,493.00
Total Operating Expenditures	٦		<b>\$ 740,428.00</b>	_	<b>788,270.00</b>	\$	<b>47,842.00</b>		\$818,143.00
Revenues over/(under) Expenditures	\$	86,920.00	0		(95,532.00)	Ą	47,042.00		\$0.00
Revenues over/ (under) Expenditures	Ą	80,920.00	0	٠	(33,332.00)				Ş0.00
Beginning Fund BalaInce	\$	14,971.00		\$:	101,891.00				\$6,359.00
Ending FundBlance	\$	101,891.00		\$	6,359.00				\$6,359.00
Ending FundBlance	\$	101,891.00		\$	6,359.00				\$6,359