

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

FOR LOCAL GOVERNMENTS WITH EITHER REVENUES OR EXPENDITURES MORE THAN \$100,000 BUT NOT MORE THAN \$750,000

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed \$750,000 for the year. If your local government has either revenues or expenditures of LESS than \$100,000, use the SHORT FORM.

EXEMPTIONS FROM AUDIT ARE NOT AUTOMATIC

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit EACH YEAR and submit it to the Office of the State Auditor (OSA) for approval. Any preparer of an Application for Exemption from Audit must be an independent accountant with knowledge of governmental accounting. Approval for an exemption from audit is granted only upon the review by the OSA.

READ ALL INSTRUCTIONS BEFORE COMPLETING AND SUBMITTING THIS FORM

ALL APPLICATIONS MUST BE FILED WITH THE OSA WITHIN 3 MONTHS AFTER THE ACCOUNTING YEAR-END. FOR EXAMPLE, APPLICATIONS MUST BE RECEIVED BY THE OSA ON OR BEFORE MARCH 31 FOR GOVERNMENT'S WITH A GOVERNMENTAL YEAR-END. GOVERNMENTAL ACTIVITY SHOULD BE REPORTED ON THE MODIFIED ACCRUAL BASIS

PROPRIETARY ACTIVITY SHOULD BE REPORTED ON A BUDGETARY BASIS

POSTMARK DATES WILL NOT BE ACCEPTED AS PROOF OF SUBMISSION ON OR BEFORE THE STATUTORY DEADLINE

PRIOR YEAR FORMS ARE OBSOLETE AND WILL NOT BE ACCEPTED.

APPLICATIONS SUBMITTED ON FORMS OTHER THAN THOSE PRESCRIBED BY THE OSA WILL NOT BE ACCEPTED.

FOR YOUR REFERENCE, COLORADO REVISED STATUTES CAN BE FOUND AT THIS ADDRESS: <http://www.leg.state.co.us/leg/courser>

APPLICATIONS MUST BE FULLY AND ACCURATELY COMPLETED.

CHECKLIST

- Preparer signed the application?
- All Prior Year Deficiencies as communicated by the OSA? by corrected all Prior Year Deficiencies as communicated by the OSA?
- Application been PERSONALLY reviewed and approved by the governing body?
- All questions of the form complete, including responses to all of the questions?
- All relevant explanations for unusual items in the appropriate spaces at the end of each section?
- All relevant explanations for unusual items in the appropriate spaces at the end of each section? include any relevant explanations for unusual items in the appropriate spaces at the end of each section?
- Application be submitted electronically?
- If yes, have you read and understand the new Electronic Signature Policy? See new [here](#) policy
- Have you included a resolution?
- Does the resolution state that the governing body PERSONALLY reviewed and approved the resolution in an open public meeting?
- Has the resolution been signed by a MAJORITY of the governing body? (See sample resolution.)
- Application be submitted via a mail service? (e.g. US Post Office, FedEx, UPS, courier.)
- If yes, does the application include ORIGINAL INK SIGNATURES from the MAJORITY of the governing body?

Checkout our new web portal. Register your account and submit electronic Applications for Exemption From Audit, Extension of Time to File requests, Audited Financial Statements, and more! See the link below.
OSA LG Web Portal

FILING METHODS

NEW METHOD! WEB PORTAL: Register and submit your Applications at our new portal: <https://apps.leg.co.gov/osalg>

MAIL: Office of the State Auditor
Local Government Audit Division
1525 Sherman St., 7th Floor
Denver, CO 80203

Email: osalg@state.co.us or Phone: 303-869-3000

IMPORTANT!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor. Governmental Activity should be reported on the Modified Accrual Basis. Proprietary Activity should be reported on the Cash or Budgetary Basis - A Budget to GAAP reconciliation is provided in Part 3. Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year. In that event, AN AUDIT SHALL BE REQUIRED.

SWT14D#2

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT ADDRESS

Southwest Timnath Metropolitan District No. 2
1927 Wilmington Drive, Suite 101
Fort Collins, Colorado 80528

For the Year Ended
12/31/2021
or Fiscal Year ended:

CONTACT PERSON
PHONE
EMAIL
FAX

Guy Johnson, Manager
970-488-2820
manager@swtimd.com
970-225-0054

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED
RELATIONSHIP TO ENTITY

John Cutler
Principal
John Cutler & Associates, LLC
600 17th Street, Suite 2800 S, Denver, Colorado 80202
303-534-2259
3/23/2022
Independent Accountant

PREPARER (SIGNATURE REQUIRED)

John L. Cutler

Has the entity filed for, or has a 606 district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

• Indicate Name of Fund
NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds	
		Fund*	Fund*		Fund*	Fund*
1-1	Assets			Assets		
1-1	Cash & Cash Equivalents	\$ -	\$ -	Cash & Cash Equivalents	\$ -	\$ -
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -
1-3	Receivables	\$ -	\$ -	Receivables	\$ -	\$ -
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -
1-5	Property Tax Receivable	\$ -	\$ -	Other Current Assets [specify...]	\$ -	\$ -
1-5	All Other Assets [specify...]	\$ -	\$ -		\$ -	\$ -
1-6		\$ -	\$ -	Total Current Assets	\$ -	\$ -
1-7		\$ -	\$ -	Capital Assets, net	\$ -	\$ -
1-8		\$ -	\$ -	(from Part 6-4)	\$ -	\$ -
1-9		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -
1-10		\$ -	\$ -		\$ -	\$ -
1-11	(add lines 1-1 through 1-10)	\$ 222,229	\$ -	(add lines 1-1 through 1-10)	\$ -	\$ -
1-11	TOTAL ASSETS	\$ 222,229	\$ -	TOTAL ASSETS	\$ -	\$ -
1-12	Deferred Outflows of Resources	\$ -	\$ -	Deferred Outflows of Resources	\$ -	\$ -
1-12	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -
1-13		\$ -	\$ -		\$ -	\$ -
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 222,229	\$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -
	Liabilities			Liabilities		
1-16	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ -	\$ -
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -
1-18	Unearned Property Tax Revenue	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -
1-19	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -
1-20	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ -	\$ -	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ -	\$ -
1-22	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 6-4)	\$ -	\$ -
1-23		\$ -	\$ -	Other Liabilities [specify...]	\$ -	\$ -
1-24		\$ -	\$ -		\$ -	\$ -
1-25		\$ -	\$ -		\$ -	\$ -
1-26		\$ -	\$ -		\$ -	\$ -
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ -	\$ -	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ -	\$ -
	Deferred Inflows of Resources			Deferred Inflows of Resources		
1-28	Deferred Property Taxes	\$ 222,229	\$ -	Pension Related	\$ -	\$ -
1-29	Other [specify...]	\$ -	\$ -	Other [specify...]	\$ -	\$ -
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ 222,229	\$ -	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -
	Fund Balance			Net Position		
1-31	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ -	\$ -
1-32	Nonspendable Inventory	\$ -	\$ -	Emergency Reserves	\$ -	\$ -
1-33	Restricted [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -
1-34	Committed [specify...]	\$ -	\$ -	Restricted	\$ -	\$ -
1-35	Assigned [specify...]	\$ -	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -
1-36	Unassigned	\$ -	\$ -		\$ -	\$ -
1-37		\$ -	\$ -	(add lines 1-31 through 1-36) TOTAL NET POSITION	\$ -	\$ -
1-38	(add lines 1-27, 1-30 and 1-37) TOTAL FUND BALANCE	\$ -	\$ -	(add lines 1-27, 1-30 and 1-37) TOTAL NET POSITION	\$ -	\$ -
	TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 222,229	\$ -	TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ -	\$ -

Please use this space to provide explanation of any items on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Please use this space to provide explanation of any items on this page

Line #	Description	Governmental Funds		Proprietary/Fiduciary Funds	
		Fund*	Fund*	Fund*	Fund*
Tax Revenue					
2-1	Property (include mills levied in Question 10-4)	\$ 207,127	\$ -	\$ -	\$ -
2-2	Specific Ownership	\$ 15,973	\$ -	\$ -	\$ -
2-3	Sales and Use Tax	\$ -	\$ -	\$ -	\$ -
2-4	Other Tax Revenue (specify...)	\$ -	\$ -	\$ -	\$ -
2-5		\$ -	\$ -	\$ -	\$ -
2-6		\$ -	\$ -	\$ -	\$ -
2-7		\$ -	\$ -	\$ -	\$ -
2-8	Add lines 2-1 through 2-7	\$ 223,100	\$ -	\$ -	\$ -
	TOTAL TAX REVENUE				
2-9	Licenses and Permits	\$ -	\$ -	\$ -	\$ -
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	\$ -	\$ -
2-11	Conservation Trust Funds (Lobby)	\$ -	\$ -	\$ -	\$ -
2-12	Community Development Block Grant	\$ -	\$ -	\$ -	\$ -
2-13	Fire & Police Pension	\$ -	\$ -	\$ -	\$ -
2-14	Grants	\$ -	\$ -	\$ -	\$ -
2-15	Donations	\$ -	\$ -	\$ -	\$ -
2-16	Charges for Sales and Services	\$ -	\$ -	\$ -	\$ -
2-17	Rental Income	\$ -	\$ -	\$ -	\$ -
2-18	Fines and Forfeits	\$ -	\$ -	\$ -	\$ -
2-19	Interest/Investment Income	\$ 171	\$ -	\$ -	\$ -
2-20	Tap Fees	\$ -	\$ -	\$ -	\$ -
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	\$ -	\$ -
2-22	All Other (specify...)	\$ -	\$ -	\$ -	\$ -
2-23		\$ -	\$ -	\$ -	\$ -
2-24	Add lines 2-8 through 2-23	\$ 223,271	\$ -	\$ -	\$ -
	TOTAL REVENUES				
Other Financing Sources					
2-25	Debt Proceeds	\$ -	\$ -	\$ -	\$ -
2-26	Developer Advances	\$ -	\$ -	\$ -	\$ -
2-27	Other (specify...)	\$ -	\$ -	\$ -	\$ -
2-28	Add lines 2-25 through 2-27	\$ -	\$ -	\$ -	\$ -
	TOTAL OTHER FINANCING SOURCES				
2-29	Add lines 2-24 and 2-28	\$ 223,271	\$ -	\$ -	\$ -
	TOTAL REVENUES AND OTHER FINANCING SOURCES				

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 -STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 865-3000 for assistance.

GRAND TOTALS
\$ 223,271

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*	Fund*	Fund*	
3-1	Expenditures					
3-2	General Government	\$ 4,156	\$ -	\$ -	\$ -	
3-3	Judicial	\$ -	\$ -	\$ -	\$ -	
3-4	Law Enforcement	\$ -	\$ -	\$ -	\$ -	
3-5	Fire	\$ -	\$ -	\$ -	\$ -	
3-6	Highways & Streets	\$ -	\$ -	\$ -	\$ -	
3-7	Solid Waste	\$ -	\$ -	\$ -	\$ -	
3-8	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	\$ -	\$ -	
3-9	Health	\$ -	\$ -	\$ -	\$ -	
3-10	Culture and Recreation	\$ -	\$ -	\$ -	\$ -	
3-11	Transfers to other districts	\$ 219,124	\$ -	\$ -	\$ -	
3-12	Other [Specify...]	\$ -	\$ -	\$ -	\$ -	
3-13		\$ -	\$ -	\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	\$ -	\$ -	
3-15	Debt Service	\$ -	\$ -	\$ -	\$ -	
3-16	Principal (Should match amount in 4-4)	\$ -	\$ -	\$ -	\$ -	
3-17	Interest	\$ -	\$ -	\$ -	\$ -	
3-18	Bond Issuance Costs	\$ -	\$ -	\$ -	\$ -	
3-19	Developer Principal Repayments	\$ -	\$ -	\$ -	\$ -	
3-20	Developer Interest Repayments	\$ -	\$ -	\$ -	\$ -	
3-21	All Other [Specify...]	\$ -	\$ -	\$ -	\$ -	
3-22	Add lines 3-1 through 3-21	\$ 223,280	\$ -	\$ -	\$ -	GRAND TOTAL
3-23	TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ 223,280
3-24	Interfund Transfers (In)	\$ -	\$ -	\$ -	\$ -	
3-25	Other Expenditures (Revenue):	\$ -	\$ -	\$ -	\$ -	
3-26	Other Financing Sources (Uses) (from line 3-28)	\$ -	\$ -	\$ -	\$ -	
3-27	Capital Outlay (from line 3-14)	\$ -	\$ -	\$ -	\$ -	
3-28	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -	\$ -	\$ -	
3-29	TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	\$ -	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$ (9)	\$ -	\$ -	\$ -	
3-31	Line 2-29, less line 3-22, less line 3-29	\$ -	\$ -	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -	\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ -	\$ -	
3-33	Fund Balance, December 31	\$ -	\$ -	\$ -	\$ -	
3-33	Sum of Lines 3-30, 3-31, and 3-32	\$ (9)	\$ -	\$ -	\$ -	
	This total should be the same as line 1-37.	\$ -	\$ -	\$ -	\$ -	
	IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.					

Net Interfund Transfers (In) Out
 Other [Specify...](enter negative for expense)
 Depreciation
 Other Financing Sources (Uses) (from line 3-28)
 Capital Outlay (from line 3-14)
 Debt Principal (from line 3-15, 3-18)
 Net Increase (Decrease) in Net Position
 Line 2-29, less line 3-22, plus line 3-29, less line 3-23
 Net Position, January 1 from December 31 prior year report
 Net Position, January 1 from December 31 prior year report
 Prior Period Adjustment (MUST explain)
 Net Position, December 31
 Sum of Lines 3-30, 3-31, and 3-32
 This total should be the same as line 1-37.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES

NO

Please use this space to provide any explanations or comments:

4-1 Does the entity have outstanding debt?
 4-2 Is the debt repayment schedule attached? If no, MUST explain:

4-3 Is the entity current in its debt service payments? If no, MUST explain:

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year	Issued year
General obligation bonds	\$ -	\$ -
Revenue bonds	\$ -	\$ -
Notes/Loans	\$ -	\$ -
Leases	\$ -	\$ -
Developer Advances	\$ -	\$ -
Other (specify):	\$ -	\$ -
TOTAL	\$ -	\$ -

*Trust agrees to prior year ending balance

4-5 Please answer the following questions by marking the appropriate boxes.

4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]? How much? \$ 5,806,350

4-6 Date the debt was authorized: 11/14/2014

4-7 Does the entity intend to issue debt within the next calendar year? If yes: \$ -

4-8 Does the entity have debt that has been refinanced that it is still responsible for? If yes: \$ -

4-9 What is the amount outstanding? \$ -

4-10 Does the entity have any lease agreements? If yes: \$ -

4-11 What is the original date of the lease? \$ -

4-12 Number of years of lease? \$ -

4-13 Is the lease subject to annual appropriation? \$ -

4-14 What are the annual lease payments? \$ -

PART 5 - CASH AND INVESTMENTS

5-1 Please provide the entity's cash deposit and investment balances.

5-1 YEAR-END Total of ALL Checking and Savings accounts

5-2 Certificates of deposit

5-3 Investments (if investment is a mutual fund, please list underlying investments):

5-3

5-4 Please answer the following question by marking in the appropriate box

5-4 Are the entity's investments legal in accordance with Section 24-7-5-601, et. seq., C.R.S.?

5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10-5-101, et seq. C.R.S.)? If no, MUST explain:

Please use this space to provide any explanations or comments:

PART 6 - CAPITAL ASSETS

YES

NO

Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets?
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year ¹	Additions ²	Deletions
Land	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year ¹	Additions	Deletions
Land	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -

¹ Must agree to prior year-end balance
² Generally capital asset additions should be reported in accordance with the government's capitalization policy. If

PART 7 - PENSION INFORMATION

- 7-1 Does the entity have an "old hire" firefighters' pension plan?
- 7-2 Does the entity have a volunteer firefighters' pension plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 17

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

YES NO N/A

Please use this space to provide any explanations or comments:

- 8-1 Please answer the following question by marking in the appropriate box
 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:
 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:
 If yes: Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By
General Fund	\$
	\$
	\$

PART 9 - TAX PAYER'S

Please use this space to provide any explanations or comments:

- 9-1 Please answer the following question by marking in the appropriate box
 Is the entity in compliance with all the provisions of TABOR (State Constitution, Article X, Section 20(5))?
 Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent annual requirement. All governments should determine if they meet this requirement of TABOR.

PART 10 - GENERAL

Please use this space to provide any explanations or comments:

- 10-1 Is this application for a newly formed governmental entity?
 If yes: Date of formation: _____
- 10-2 Has the entity changed its name in the past or current year?
 If Yes: NEW name _____
- 10-3 PRIOR name _____
- 10-3 Is the entity a metropolitan district?
 10-4 Please indicate what services the entity provides:
 No-potable water, streets and roadways, landscaping, traffic, safety, sanitation, and parks and recreation.
- 10-5 Does the entity have an agreement with another government to provide services?
 If yes: List the name of the other governmental entity and the services provided:
 SWTMD No. 1 See Below
- 10-6 Does the entity have a certified mill levy?
 If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):

Bond Redemption mills	0.000
General/Other mills	55.664
Total mills	55.664

SWTMD No. 1 provides financing for design, acquisition, construction and installation of both standard and enhanced infrastructure and public improvement.
 Please use this space to provide any additional explanations or comments not previously included:

Entity Wide:	General Fund	Governmental Funds	Notes
Unrestricted Cash & Investments	\$ -	- Total Tax Revenue	\$ 223,100
Current Liabilities	\$ -	- Revenue Paying Debt Service	\$ -
Deferred Inflow	\$ 222,229	- Total Revenue	\$ 223,271
	Total Revenue	223,271 Total Debt Service Principal	\$ -
	Total Expenditures	223,280 Total Debt Service Interest	\$ -
	Interfund In	- Enterprise Funds	
	Interfund Out	- Net Position	\$ -
	Proprietary	- PY Net Position	\$ -
	Current Assets	- Government-Wide	\$ -
Transfers In	207,127	- Total Outstanding Debt	\$ -
Property Tax	-	- Authorized but Unissued	\$ -
Debt Service Principal	223,280	- Year Authorized	\$ -
Total Expenditures	\$ -		
Total Developer Advances	\$ -		
Total Developer Repayments	\$ -		
	Cash & Investments		11/4/2014
	Principal Expense		5,806,350

Please answer the following question by marking in the appropriate box

YES NO

PART 12 - GOVERNING BODY APPROVAL

SWTRD #2

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or EchoSign. Required elements and safeguards are as follows:
• The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
• The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
• Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:
1) Submit the application in hard copy via the US Mail including original signatures.
2) Submit the application electronically via email and either:
a. Include a copy of an adopted resolution that documents formal approval by the Board, or
b. Include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

	Full Name	Personally reviewed and approved this application for exemption from audit.	Signed	Date
1	Dino A. DiTullio	<input checked="" type="checkbox"/>	<i>Dino A. DiTullio</i>	03/28/2022
2	Michael J. DiTullio	<input checked="" type="checkbox"/>	<i>Michael J. DiTullio</i>	03/28/2022
3	Jennifer L. DiTullio	<input checked="" type="checkbox"/>	<i>Jennifer L. DiTullio</i>	03/28/2022
4	Kara L. DiTullio	<input checked="" type="checkbox"/>	<i>Kara L. DiTullio</i>	03/28/2022
5	Ron Mullerbach	<input checked="" type="checkbox"/>	<i>Ron Mullerbach</i>	03/28/2022
6				
7				