

Southwest Timnath Metropolitan District #1		2023 FINAL Budget			12/31/2022
Statement of Revenues & Expenditures with Budget					
December 31, 2021 Actuals, 2022 Adopted Budget					
Year-to-Date Actual Budget and Variance through December 31, 2022					
2023 Budget					
<b>SWTMD #1</b>					
GENERAL FUND	2021	2022	Actuals	Variance	2023
	Unaudited		Amended	Through	Proposed
<b>Revenues</b>	Actual 12/31/2021	Budget	12/31/2022	12/31/2022	Budget
Specific Ownership Tax	\$ -	\$ -	\$ -	\$ -	\$7.00
Property taxes	\$ -	\$ -	\$ -	\$ -	\$118.00
Interest Income/Other Income/Admin Trans Fees	\$ 4,230.00	\$0.00	\$ 1,987.00	\$ 1,987.00	\$1,600.00
Service Fees from District No. 2	\$ 220,172.00	\$230,852.00	\$ 232,610.00	\$ 1,758.00	\$224,977.00
Service Fees from District No. 3	\$ 97,031.00	\$109,654.00	\$ 110,455.00	\$ 801.00	\$106,323.00
Service Fees from District No. 4	\$ 171,907.00	\$180,487.00	\$ 182,076.00	\$ 1,589.00	\$197,083.00
Advance from Reserves	\$ -	\$0.00	\$ -	\$ -	\$0.00
O & M Fees <sup>(197*)</sup>	\$ 196,100.00	\$236,400.00	\$ 236,250.00	\$ (150.00)	\$275,800.00
Out of District Pool Mmb/Rentals	\$ 4,425.00	\$2,750.00	\$ 9,735.00	\$ 6,985.00	\$8,700.00
Developer/Builder Advance	\$ -	\$58,000.00	\$ -	\$ (58,000.00)	\$0.00
Transfer from Dist#4	\$ -	\$0.00	\$ -	\$ -	\$0.00
Covenant Violation Fees	\$ 1,150.00	\$ -	\$ 1,575.00	\$ 1,575.00	\$ 1,800.00
<b>Total Revenues</b>	<b>\$ 695,015.00</b>	<b>\$ 818,143.00</b>	<b>\$ 774,688.00</b>	<b>\$ (43,455.00)</b>	<b>\$ 816,408.00</b>
<b>Expenditures</b>					
Treas Fees/Merchant Serv/IPN Fees	\$3,711.00	\$3,800.00	\$ 4,835.00	\$ -	\$4,000.00
Accounting and Finance	\$ 10,700.00	\$12,000.00	\$ 12,000.00	\$ -	\$12,600.00
Audit	\$ 12,500.00	\$12,500.00	\$ 12,500.00	\$ -	\$12,500.00
Community Activities	\$ 600.00	\$600.00	\$ 600.00	\$ -	\$0.00
Contingency/3% Tabor	\$ -	\$24,564.00	\$ -	\$ (24,564.00)	\$24,192.00
District Management	\$ 24,000.00	\$24,000.00	\$ 24,000.00	\$ -	\$24,600.00
District Engineer/Landscape Archt	\$ -	\$0.00	\$ -	\$ -	\$0.00
Elections	\$ -	\$5,000.00	\$ 2,667.00	\$ (2,333.00)	\$5,000.00
Fence Maintenance and Repair	\$ 37,663.00	\$29,000.00	\$ 47,916.00	\$ 18,916.00	\$12,800.00
Insurance & Risk Management	\$ 25,244.00	\$13,340.00	\$ 13,340.00	\$ -	\$16,157.00
Landscape Maint & Snow removal	\$ 76,300.00	\$64,686.00	\$ 90,926.00	\$ 26,240.00	\$58,184.00
Legal	\$ 5,949.00	\$8,000.00	\$ 8,878.00	\$ 878.00	\$7,000.00
Office, Dues, Newsletters & Other	\$ 2,590.00	\$3,000.00	\$ 4,036.00	\$ 1,036.00	\$4,100.00
Pool Expenses	\$ 66,445.00	\$61,400.00	\$ 66,757.00	\$ 5,357.00	\$59,700.00
Irrigation Sys Utl & Ditch Maint.	\$ 51,642.00	\$35,260.00	\$ 75,971.00	\$ 40,711.00	\$47,192.00
Repair/Replacement reserve	\$ -	\$0.00	\$ -	\$ -	\$0.00
Princ/Interest Pay/Paying Agent Fee	\$ -	\$0.00	\$ -	\$ -	\$5,500.00
Developer Repay-Interest	\$ -		\$ -	\$ -	\$0.00
Developer Repay- Loan	\$ 467,744.00	\$520,993.00	\$ 431,328.00	\$ (89,665.00)	\$522,883.00
<b>Total Operating Expenditures</b>	<b>\$785,088.00</b>	<b>\$ 818,143.00</b>	<b>\$ 795,754.00</b>	<b>\$ (22,389.00)</b>	<b>\$ 816,408.00</b>
<b>Revenues over/(under) Expenditures</b>	<b>\$ (90,073.00)</b>	<b>0</b>	<b>\$ (21,066.00)</b>		<b>\$0.00</b>