

TOWN OF TIMNATH, COUNTY OF LARIMER, STATE OF COLORADO

NOTICE OF PUBLIC HEARING ON AMENDED AND RESTATED SERVICE PLAN FOR
SOUTHWEST TIMNATH METROPOLITAN DISTRICT NOS. 1-4 AND SERVICE PLAN FOR
SOUTHWEST TIMNATH METROPOLITAN DISTRICT NOS. 5-7

SOUTHWEST TIMNATH METROPOLITAN DISTRICT NOS. 1-7, TOWN OF TIMNATH, COUNTY
OF LARIMER, STATE OF COLORADO

PUBLIC NOTICE IS HEREBY GIVEN that there was filed with the Community Development Department of the Town of Timnath, Colorado, an Amended and Restated Service Plan for Southwest Timnath Metropolitan District Nos. 1-4 and Consolidated Service Plan for Southwest Timnath Nos. 5-7 and related documents (collectively, the "Service Plan"). Southwest Timnath Metropolitan District Nos. 1-4 have already been organized, and Southwest Timnath Nos. 5-7 will be organized upon approval of the Service Plan. Southwest Timnath Metropolitan District Nos. 1-7 are collectively referred to herein as the "Districts". The Service Plan is now on file in the Community Development Department of the Town of Timnath and is available for public inspection.

NOTICE IS FURTHER GIVEN that pursuant to Section 32-1-204, C.R.S., a public hearing on said Service Plan and related matters will be held before the Town Council at 6:00 p.m. on Tuesday, October 10, 2023, at 4750 Signal Tree Drive, Timnath, Colorado. The purpose of the public hearing shall be to consider the adequacy of the Service Plan to form a basis for adopting a Resolution approving, conditionally approving, or disapproving the Service Plan.

NOTICE IS FURTHER GIVEN that a community meeting as required by the Timnath Special District Policy, will be held for residents on Monday, October 9, 2023 at 5:30 p.m. at 6000 Summerfields Parkway; Timnath, Colorado.

The initial boundaries of Southwest Timnath Metropolitan District Nos. 1-4 consist of approximately 63 acres generally located southeast of the intersection of E. County Road #35 and S. County Road #3, in the Town of Timnath, Larimer County. The initial boundaries of Southwest Timnath Metropolitan District Nos. 5-7 consist of approximately 66 acres located southeast and southwest of the intersection of S. County Road 3 and Summerfields Parkway, in the Town of Timnath, Larimer County, Colorado. Full legal descriptions are available from the office of Spencer Fane LLP, 1700 Lincoln Street, Suite 2000, Denver, Colorado 80203.

The Districts shall be metropolitan districts and have the power and authority to provide the public improvements as described in the Service Plan as such power and authority are described in the Special District Act and other applicable statutes, common law and the Constitution, subject to the limitations set forth in the Service Plan. District Nos. 1-4 will not exceed the Maximum Debt Mill Levy, Maximum Operations and Maintenance Mill Levy, and Maximum Aggregate Mill Levy of fifty (50) mills, as adjusted and subject to conditions as stated in the Service Plan. The Maximum Aggregate Mill Levy for District Nos. 5-7 for payment of all expense categories, including but not limited to debt, capital costs, administration, operations, and maintenance costs, shall be fifty (50) mills, as adjusted and subject to conditions as stated in the Service Plan. The Maximum Debt Mill Levy Imposition Term shall be 40 years.

NOTICE IS FURTHER GIVEN that pursuant to Section 32-1-203(3.5) and 32-1-204.5, C.R.S., as amended, no later than ten days prior to the public hearing on the Service Plan, any owner of real property

within the proposed Districts Nos. 5-7 may file a petition with the Timnath Town Council (the "Council") requesting that such real property be excluded from the District(s). The Council shall not be limited in its action with respect to the exclusion of property based upon such request. Any request for exclusion shall be acted upon before final action of the Council concerning approval of the Service Plan. Additionally, all protests and objections must be submitted in writing to the Town Council at or prior to the hearing or any continuance or postponement thereof in order to be considered. All protests and objections to the proposed Districts shall be deemed waived unless presented at the time and in the manner specified in the Timnath Special District Policy.