

Southwest Timnath Metro District

December 01, 2023

Dear Southwest Timnath Metro District Residents,

The past year has presented many new challenges to our community. These challenges have changed how we operate as a board and how we manage our common areas within the community. We continue to look towards the future while keeping our community a desirable place to live.

On November 29, 2023, the board held a meeting and discussed the budget. The meeting focused on our current and future maintenance expenses.

Unfortunately for our community, the rise in overall cost of most items with much needed maintenance to our community center and pool, district fences, tree replacement, tract maintenance, and general irrigation maintenance. The O and M rates will need to be raised to cover the growing expenses for the 2024 budget.

**The O & M fees will be increased to \$1,600 a year;
roughly an increase of \$16.67 a month. This will be effective January 01, 2024.**

The board does recognize how an increase in the O&M fees can affect households, however, with the minimal number of homes within the community and the cost of daily operations and maintenance per lot, the increase is inevitable. The Southwest Timnath Metro District Board of Directors agreed that they have a fiduciary responsibility to the community to maintain the level of expectations of the community for you and future residents.

If you have any questions, please feel free to contact the District office.

Thank you,

Southwest Timnath Metro District Board

Please join the District website to receive all notifications.

www.swtmd.com

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